MONTHLY

COTTON REVIEW

JUNE 2026

Prepared By:

Directorate of Marketing & Economic Research

PAKISTAN CENTRAL COTTON COMMITTEE

TABLE OF CONTENTS

EDITORIAL TEAM

MUBASHIR ISLAM GILL
SCIENTIFIC OFFICER

SYED KAMAL ASHRAF
STATISTICAL OFFICER

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

DOMESTIC COTTON CROP SCENE

The Pakistan Cotton Ginners Association released its final cotton arrivals report on 28 February 2026, indicating a modest year-on-year improvement in Pakistan's cotton production. According to the report, total cotton arrivals reached 5.60 million bales during the 2025–26 season, compared with 5.52 million bales in 2024–25, representing a marginal increase of approximately 1.4%. Province-wise data, however, revealed contrasting trends. In Punjab, cotton arrivals declined slightly from 2.71 million bales in 2024–25 to 2.69 million bales in 2025–26, reflecting the continued impact of reduced cultivation area and production challenges. Conversely, Sindh recorded a notable improvement, with cotton arrivals increasing from 2.81 million bales to 2.91 million bales, supported by comparatively better crop performance and higher productivity. A detailed province-wise comparison of cotton arrivals for the two seasons is presented in the table below.

Table: 1 SEED COTTON ARRIVALS AS ON 28th FEBRUARY, 2026. (Bales)

Heads	2025-26 Season			2024-25 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2692721	2914712	5607433	2717622	2806971	5524593
Sales to Exporters	39200	138400	177600	6700	40000	46700
Sales to Textile Mills	2474087	2713416	5187503	2471671	2641037	5112708
Total Bales Sold	2513287	2851816	5365103	2478371	2681037	5159408
Unsold Stock	166664	56311	222975	228283	119268	347551
Un-ginned Stock	12770	6585	19355	10968	6666	17634

Source: Pakistan Cotton Ginners Association

Table2: TARGET OF COTTON CROP DURING (2026-27 Season)

Province	Targets 2026-27	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.295	5.0
Sindh	0.615	4.042
KPK	0.0003	0.00093
Balochistan	0.250	0.600
Total	**2.16**	**9.642**

Source: Federal Committee on Agriculture.

Table 3: SOWING POSITION OF COTTON CROP (2026-27) (Million Hectares)

Province	Target	Area Sown	%age against target
		2026-27	
Punjab	1.295	1.058	82%
Sindh	0.615	0.546	89%
KPK	0.0003	---	---
Balochistan	0.250	---	---
Total	2.16	---	---

Source: Provincial Crop Reporting Service.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

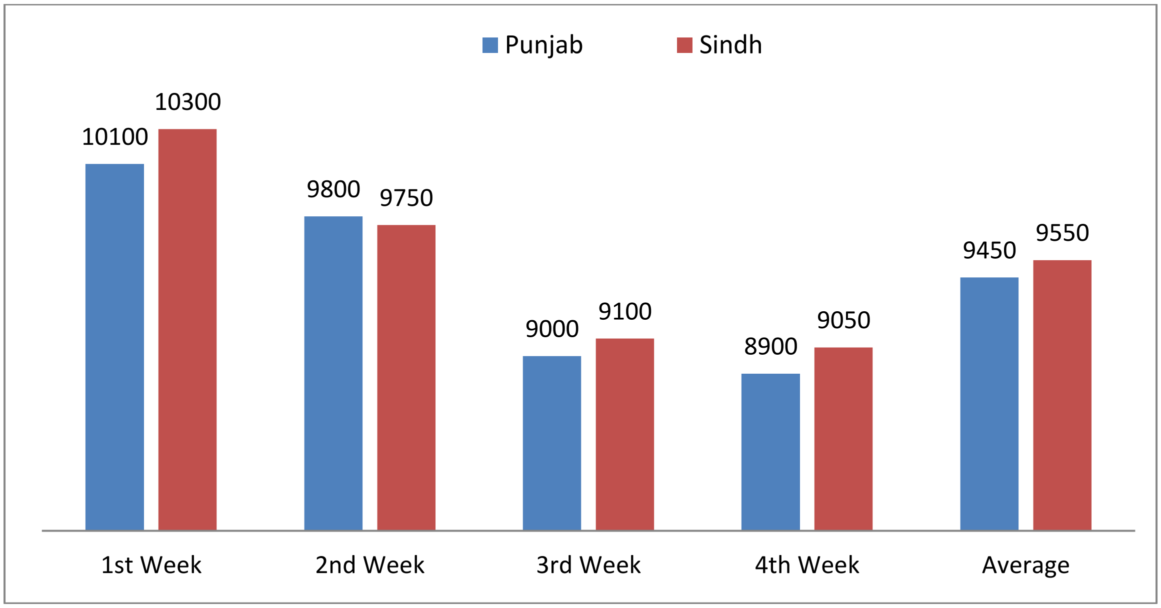
Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2025-26 & 2024-25) (Rs. / 40 Kg)

Months	Sanghar	M.P. Khas	R.Y. Khan	Bahawalpur	Vehari	Burewala
Aug 2025	7209	7227	7447	7477	7536	7632
Sept 2025	7029	7039	7646	7590	7219	7301
Oct 2025	7028	6987	7465	7420	7281	6915
Nov 2025	7123	7040	7443	7445	7275	-
Dec 2025	-	-	7462	7244	6738	-
Jan 2026			7415	7063	7056	
Feb 2026				7400	7675	
Avg 2025-26	**7097**	**7073**	**7480**	**7377**	**7254**	**7283**
Aug 2024	7293	7271	8065	7792	8263	8229
Sep 2024	7821	7788	8638	8052	8469	8587
Oct 2024	7990	8033	8354	8363	8483	8501
Nov 2024	8118	8100	8696	8479	8363	8065
Dec 2024	7643	-	8640	8493	8339	7469
Jan 2025	7269	7756	9200	9025	8790	-
Feb 2025	7675	7200	9500	9400	9000	-
March 2025	7800	-	-	-	-	-
Avg 2024-25	**7701**	**7691**	**8728**	**8515**	**8530**	**8170**

Source: Market Report.

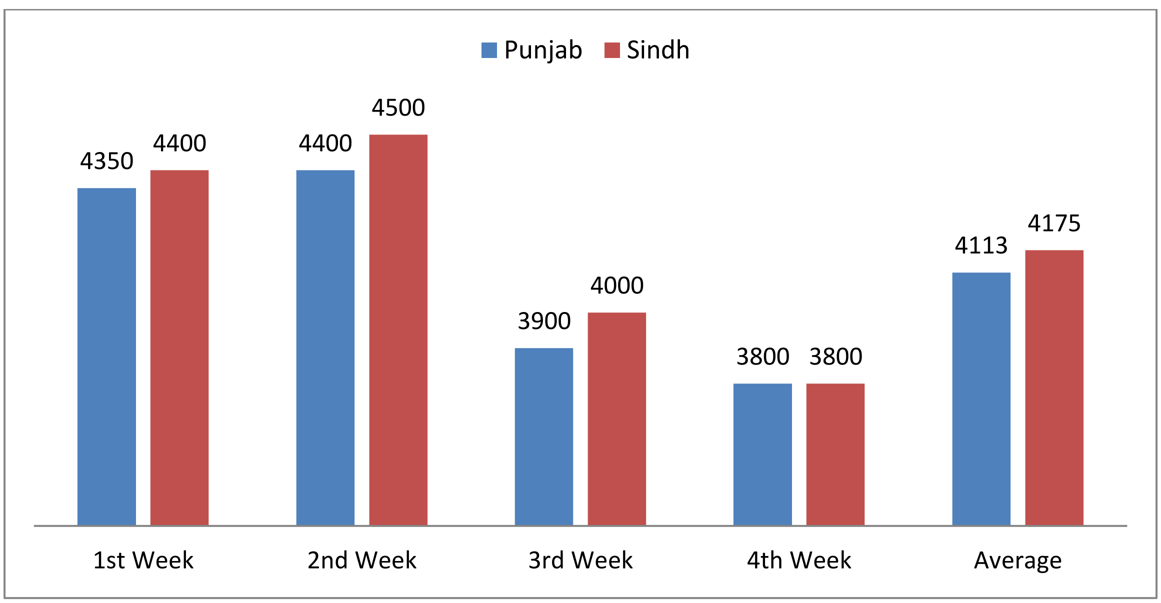
PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Figure-I: SEED COTTON PRICES DURING JUNE, 2026. (Rs /40 kg)



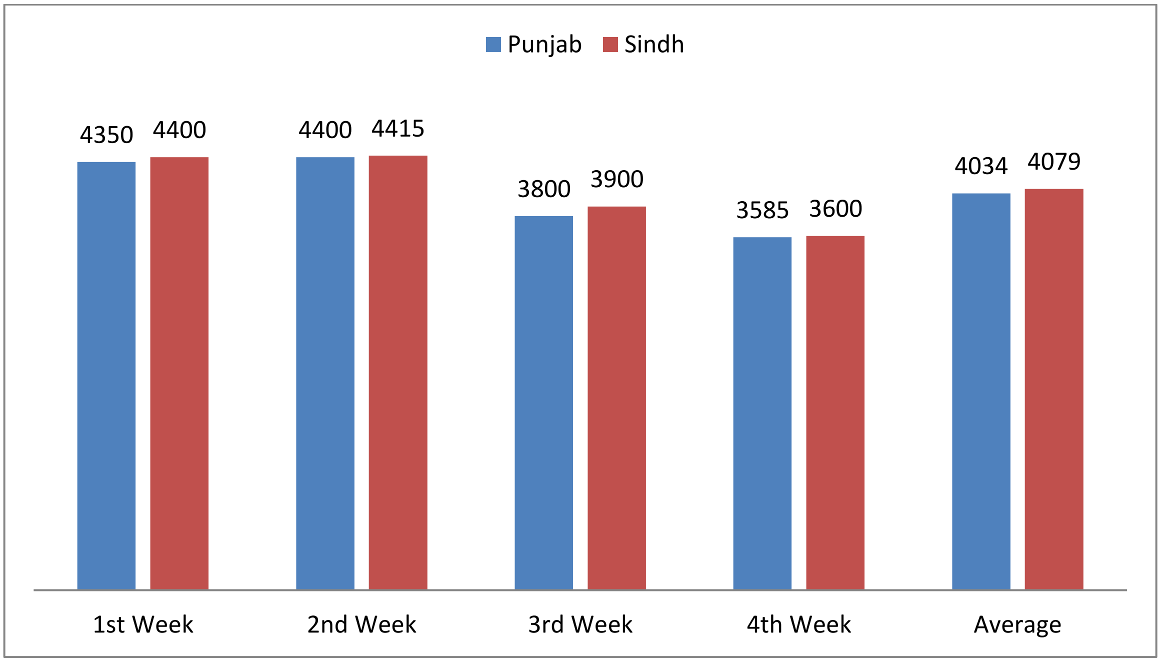
Source: Market Report.

Figure-II: COTTON SEED PRICES DURING JUNE, 2026. (Rs / 40 kg)



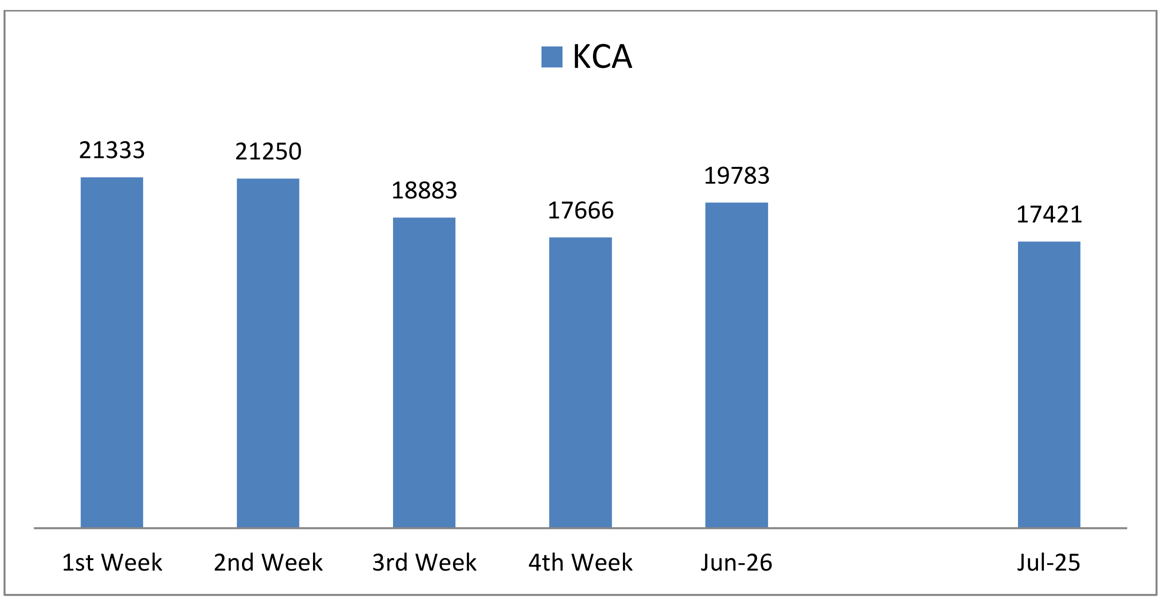
Source: Market Report.

Figure-III: COTTON SEED CAKE PRICES DURING JUNE, 2026 (Rs /40 kg)



Source: Market Report.

Figure-IV: KCA SPOT RATE (EX-GIN) DURING JUNE, 2026. (Rs/40 Kg)



Source: The Karachi Cotton Association.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)

Month	2025-26	2024-25
	Ex-Gin Rate	Ex-Gin Rate
August	17,384	19,051
September	17,128	19,743
October	16,643	19,105
November	16,525	19,007
December	16,529	18,230
January	N.Q.*	19,553
February	N.Q*	18,929
March	N.Q*	18,331
April	N.Q*	17,897
May	N.Q*	17,897
June	19783	17,685
July		17,421
Average	**17,332**	**18,571**
Month	**2023-24**	**2022-23**
	Ex-Gin Rate	**Ex-Gin Rate**
August	19,579	20,875
September	20,127	23,374
October	17,892	19,095
November	18,720	17,966
December	18,230	17,745
January	20,193	20,714
February	22,664	22,474
March	23,042	20,840
April	22,619	21,037
May	21,145	21,434
June	20,799	20,912
July	19,235	18,414
Average	**20,354**	**20,423**

Source: Karachi Cotton Association.

*KCA stopped issuing cotton spot rate after 12th December, 2025.

DOMESTIC COTTON YARN PRICES:

Domestic cotton yarn prices in Pakistan recorded a significant upward trend during June 2026, reflecting strong demand and rising input costs. Prices increased steadily across almost all yarn counts over the course of the month, with 21/1 count yarn rising from Rs. 3569 to Rs. 3681 per bundle (4.54 kg), while finer counts such as 52/1, 60/1, and 70/1 reached Rs. 4,900, Rs. 5,300, and Rs. 5,600 per bundle, respectively. Compared with May 2026, prices remained largely unchanged for most counts, indicating that the major increase had already occurred by the end of the previous month. However, on a year-on-year basis, all yarn counts registered substantial gains. For example, 20/2 count yarn increased from Rs. 3,538 in June 2025 to Rs. 4,030 in June 2026, while 70/1 count yarn rose from Rs. 5,400 to Rs. 5,600 per bundle.

Table 6: DOMESTIC COTTON YARN PRICES DURING JUNE, 2026 (Rs. per bundle of 4.54 kg)

Count/Week	W E E K				June 2026	May 2026	June 2025
	1	11	111	1V			
0/1	3400	3400	3400	3400	3400	3388	2967
16/1	3569	3588	3626	3663	3611	3528	3050
21/1	3681	3681	3681	3681	3681	3569	3319
22/1	3675	3675	3675	3675	3675	3681	3421
26/1	3900	3900	3900	3900	3900	3900	3717
28/1	3900	3900	3900	3900	3900	3900	3692
30/1	4000	4000	4000	4000	4000	4000	3799
32/1	3900	3900	3900	3900	3900	3900	3892
40/1	4550	4550	4550	4550	4550	4550	4171
52/1	4900	4900	4900	4900	4900	4900	4700
60/1	5300	5300	5300	5300	5300	5300	5100
70/1	5600	5600	5600	5600	5600	5600	5400
20/2	4030	4040	4030	4020	4030	4005	3538

Source: Pakistan Yarn Merchants Association, Karachi

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Export and Import of Textile Commodities:

In May 2026, yarn exports increased by 40% in value and 45% in volume compared to April 2026. Detailed export figures for individual textile commodities are presented in Table 7.

Table 7: EXPORTS OF TEXTILE COMMODITIES DURING MAY, 2026. (Value= Rs. in Million)

Commodities	Unit	May 2026		April 2026		May 2025		%age change over April 2026		July-May 2025-26		July- May 2024-25		%age change over July-May 2024-25	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	0	0	0	0	0	0	0.00	0.00	1,550	733	433	243	258.00	201.6
Cotton Yarn	M.T	23,103	16,733	31,510	22,008	15,992	11,976	44.47	39.72	284,160	196,713	230,941	172,475	23.04	14.05
Bed wear	M.T	45,852	79,514	39,858	66,197	40,861	75,937	12.21	4.71	481,456	814,952	464,389	792,150	3.69	2.88
Towels	M.T	21,447	29,229	18,376	24,812	17,550	25,939	22.21	12.68	206,023	279,319	208,220	277,741	-0.96	0.57
Cotton Cloth	M.T	27,968	40,641	28,328	40,686	25471	38147	9.80	6.54	300,300	437,938	313,067	470,381	-4.08	-6.90
Art, Silk & Synthetic Textile	M.T	6,420	8,544	5,832	7,709	7161	9815	-10.34	-12.95	67,237	92,685	76,893	102,030	-12.56	-9.16
Knit wear	'000' Dozens	23,218	124,251	24,257	115,450	24,508	123,121	-5.26	0.92	234,652	1,292,227	236,857	1,270,780	-0.82	1.69
Readymade garments	'000' Dozens	8,444	115,407	6,527	97,854	7,247	105,420	16.52	9.47	79,074	1,115,043	73,047	1,051,427	8.25	6.05

Source: Pakistan Bureau of Statistics

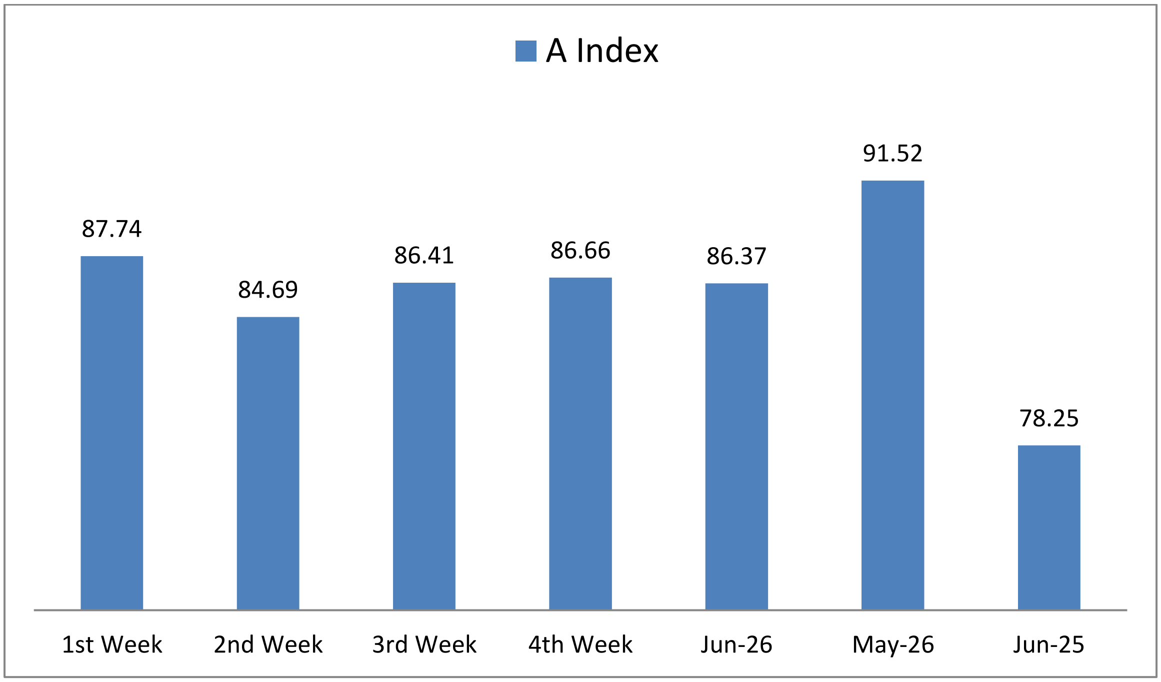
In April 2026, raw cotton imports registered a month-on-month decrease of 42%. Imports of worn clothing surged during the month, with an increase of 6.12% in quantity compared to April 2026. Detailed figures for individual textile commodities are provided in Table 8.

Table 8: IMPORTS OF TEXTILE COMMODITIES DURING MAY, 2026. (Value = Rs. in Millions)

Commodities	Unit	May 2026		April 2026		May 2025		%age change over April 2026		July-May 2025-26		July-May 2024-25		%age change over July-May 2024-25	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	77,351	36,390	75,748	35,475	133,302	66,991	-41.97	-45.68	754,286	367,664	1,319,349	690,043	-42.83	-46.72
Synthetic Fiber	M.T	41,194	15,959	34,173	14,107	32,277	13,000	27.63	22.76	489,712	183,587	464,377	170,717	5.46	7.54
Synthetic & Artificial Silk Yarn	M.T	37,265	21,501	49,029	23,356	44,234	21,554	-15.75	-0.25	585,987	272,419	544,021	263,522	7.71	3.38
Worn Clothing	M.T	98,888	13,067	95,342	12,501	93,186	11,844	6.12	10.32	1,163,837	154,075	1,071,533	134,026	8.61	14.96
Other Textile Items	-		45,987		44,298		58,260		-21.07		657,796		620,388		6.03

Source: Pakistan Bureau of Statistics

Figure-V: COTLOOK 'A' INDEX DURING JUNE, 2026 (US Cents per Pound)



Source: CottonOutlook

'A' Index

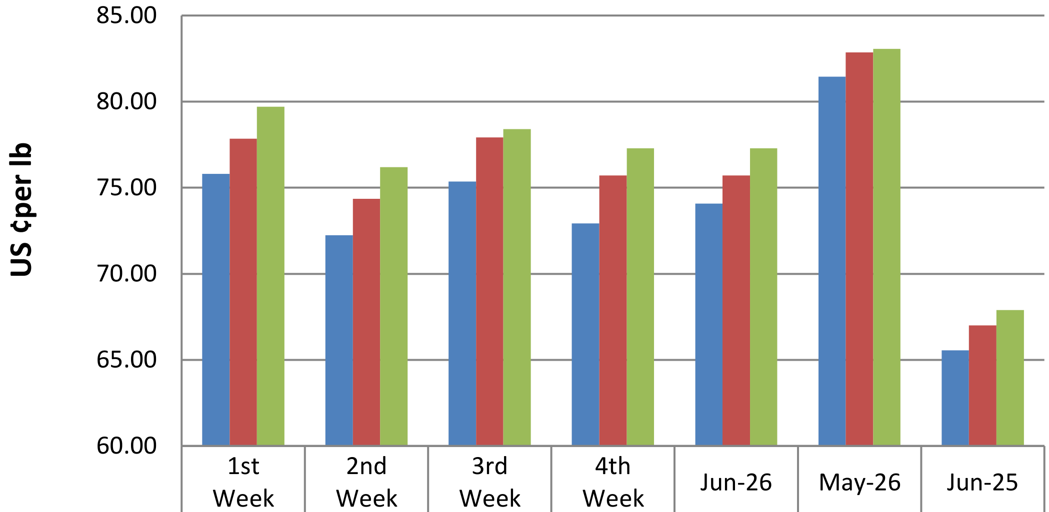
The Cotlook A Index remained relatively stable during June 2026, fluctuating between 84.69 and 87.74 cents per pound on a weekly basis. The index stood at 87.74 cents in the first week, declined to 84.69 cents in the second week, and then recovered gradually to 86.41 cents and 86.66 cents in the third and fourth weeks, respectively. The average for June 2026 was 86.37 cents per pound. In comparison, the average index for May 2026 was significantly higher at 91.52 cents per pound, while July 2025 recorded a much lower level of 78.25 cents per pound. Overall, the data suggests that although international cotton prices softened from the peak observed in May 2026, they remained considerably above the level recorded a year earlier, indicating a generally firmer cotton market compared with July 2025.

Table-9: MONTHLY AVERAGE PRICES OF "A" INDEX DURING 2024, 2025 & 2026. (US Cents per Pound)

Month/Year	2026	2025	2024
January	74.52	78.28	91.83
February	73.89	77.03	99.42
March	76.46	77.56	99.74
April	86.33	76.31	90.78
May	91.52	78.15	86.34
June	86.37	78.25	83.26
July		78.84	81.53
August		78.61	79.83
September		77.93	82.66
October		76.04	83.56
November		75.16	81.52
December		74.06	79.99
Average		**77.19**	**86.71**

Source: Cotton Outlook

Figure-VI: NEW YORK COTTON FUTURES VALUES DURING JUNE, 2026. (US Cents per Pound)



	1st Week	2nd Week	3rd Week	4th Week	Jun-26	May-26	Jun-25
July 26 contract2	75.81	72.24	75.35	72.93	74.08	81.45	65.56
Oct 26 contract2	77.85	74.36	77.91	75.71	75.71	82.85	67.01
Dec 26 contract2	79.70	76.20	78.40	77.29	77.29	83.06	67.89

Source: Cotton Outlook

The cotton futures market experienced a sharp downward correction during July 2026, with all major contracts posting significant losses. The July 2026 contract recorded the steepest decline, falling 9.04% to settle at 74.08 cents per pound. Likewise, the October 2026 contract decreased by 8.61%, closing at 75.71 cents per pound and the December 2026 contract declined by 6.94% to finish the month at 77.29 cents per pound. The broad-based decline across all contracts reflected bearish market sentiment, influenced by expectations of improved global cotton supplies, subdued demand from textile mills, and continued uncertainty surrounding the global economic outlook.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Global Cotton Market Outlook

The International Cotton Advisory Committee (ICAC) projects that the global cotton market will remain relatively balanced over the next two seasons, although production, consumption, and trade patterns are being reshaped by changing economics, government policies, climate challenges, and geopolitical developments. During the 2025/26 season, world cotton production is estimated at 26.5 million tonnes, representing a 3% increase over the previous year, while global consumption is projected at 25.3 million tonnes, an increase of 1.6%. For the 2026/27 season, production is expected to decline slightly to 25.9 million tonnes, whereas consumption is forecast to rise modestly to 25.5 million tonnes, indicating a relatively stable global demand outlook with a slight tightening in supply.

The report highlights that declining cotton acreage across many producing countries is primarily the result of poor production economics. Low cotton prices, weak global demand for textiles, increasing production costs, and competition from more profitable crops have reduced farmers' incentives to cultivate cotton. Climate-related challenges, including extreme heat, irregular rainfall, and increasing pest pressure, are further discouraging cotton cultivation. In addition, concerns over food security and global energy disruptions are encouraging governments and farmers to allocate more land to food crops, creating long-term structural pressure on cotton acreage.

Global cotton trade is expected to remain strong. During 2025/26, world cotton trade is estimated at 9.4 million tonnes, representing a 7.5% increase over the previous season. The leading cotton importers are Vietnam, Bangladesh, and China, each accounting for approximately 17–18% of global imports, followed by Türkiye, India, Pakistan, and Indonesia. For 2026/27, international trade is projected to increase further to 9.6 million tonnes, with China expected to regain its position as the world's largest cotton importer, followed by Bangladesh, Vietnam, Türkiye, India, Pakistan, and Indonesia.

India has emerged as one of the most significant contributors to recent growth in global cotton demand. Cotton imports increased dramatically following government decisions to temporarily remove import duties on raw cotton and permanently exempt duties on extra-long staple cotton. These policy changes significantly improved access to imported cotton and stimulated domestic textile production. Although the reintroduction of import duties caused imports to decline sharply in early 2026, India's underlying demand remains strong. Imports for the 2025/26 season are projected to reach approximately one million tonnes, representing the highest level in the country's history. Brazil has become India's largest cotton supplier, while Australia, the United States, Egypt, and several West African countries have also increased their exports to India.

China is also expected to strengthen its role in the international cotton market. After imports declined sharply during the previous season due to large domestic stocks, high production, and increased use of synthetic fibres, imports are forecast to recover by approximately 42% during 2025/26, reaching around 1.6 million tonnes. This recovery has been supported by the Chinese government's decision to release additional import quotas alongside the existing tariff-rate quota system. Higher domestic cotton prices have also improved the competitiveness of imported cotton. Brazil currently supplies more than

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

half of China's cotton imports, followed by Australia, the United States, Kazakhstan, Türkiye, Afghanistan, and India.

Trade relations among major economies continue to influence global cotton markets. The ongoing trade dispute between the United States and China has significantly altered global trade flows. Increased U.S. tariffs on Chinese goods prompted retaliatory Chinese tariffs on U.S. cotton, reducing the competitiveness of American exports beyond China's tariff-rate quota. However, the later suspension of these retaliatory tariffs and broader agricultural trade agreements between the two countries may partially restore cotton trade, although cotton itself was not specifically included in the agreements.

Meanwhile, Brazil has strengthened its position as China's largest cotton supplier by taking advantage of trade tensions between the United States and China. Strong bilateral cooperation, supported by formal agreements between Brazilian and Chinese cotton organizations, has further reinforced Brazil's market position. Australia has also continued to expand its share of China's imports due to geographical proximity, stable trade relations, and reliable supply.

The report also discusses recent developments in the United States. The U.S. Department of Agriculture has launched the Great American Cotton Plan, a comprehensive strategy designed to increase domestic demand for American cotton, improve producer profitability, strengthen the cotton value chain, and promote cotton as a sustainable alternative to synthetic fibres. The initiative includes the "Plant Not Plastic" campaign and legislative support through the proposed Buying American Cotton Act, both aimed at encouraging greater use of American-grown cotton products.

Overall, the July 2026 ICAC report concludes that although global cotton consumption is expected to continue growing gradually, the industry faces persistent challenges from declining profitability, climate change, policy interventions, and shifting international trade patterns. Government decisions regarding tariffs, import quotas, and agricultural support will remain key determinants of global cotton production, trade, and prices in the coming years.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

i) Fiber Length Rating

Description	inches	mm
Short Staple	0.80 to 0.99	20.32 to 25.15
Medium Staple	1.00 to 1.10	25.40 to 27.94
Long Staple	1.11 to 1.26	28.19 to 32.00
Extra Long	Above 1.27	Above 32.00

II) Uniformity Ratio/ Uniformity Index.

Description		Rating
Uniformity Ratio %	Uniformity Index	
42.0 or Below	77 or below	Very Low
42.0 - 43.0	78 - 79	Low
44.0 - 45.0	80 - 82	Average
46.0 - 47.0	83 - 85	High
Above 47.0	Above 85	Very high

iii) Micronaire Value

Description	Rating
Below 3.0	Very fine
3.0 - 3.9	Fine
4.0 - 4.9	Average
5.0 - 5.9	Coarse
Above 6.0	Very coarse

iv) Maturity Ratio

Description	Rating
1.0 and above	Very mature
1.0 - 0.95	Above average
0.94 - 0.85	Mature
0.84 - 0.80	Below average
0.79 - 0.70	Immature

v) Flat Bundle Strength 000 lb PSI

Description	Rating
Less than 76	Very Weak
77 - 83	Weak
84 - 90	Average
91 - 97	Strong
Above 97	Very Strong

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

vi) Fiber Strength (G/Tex)

Description		Rating
ICC mode	**HVI mode**	
Less than16	Less than 21	Very Low
17 - 19	22 - 24	Low
20 - 22	25 - 27	Average
23 - 25	28 - 30	High
Above 25	Above 30	Very High

vii) Short Fiber Content

Description	Rating
Below 6	Very Low
6 to 9	Low
10 to 13	Average
14 to 17	High
Above 17	Very High

viii) Rd%

Description	Rating
80 and above	Very High
75 to 79	High
70 to 74	Average
64 to 69	Low
Below 63	Very Low

ix) +b

Description	Rating
6 and below	Very Low
6 to 8	Low
8 to 10	Average
10 to 12	High
Above 13	Very high

X) Moisture

Description	Rating
below 4.5	very low
4.5 to 6.5	low
6.6 to 8.5	Medium
8.6 to 10.0	High
10.1 and Higher	Very high

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

WEIGHTS AND MEASURES

Kilogram	=	2.2046 Pounds = 1.0717 Seers
Pounds	=	453.5924 Grams = 0.4536 Kilogram
Maund	=	82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton
Metric Ton	=	2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms
Kantar	=	50 Kilograms = 110.2334 Pounds = 1.3396 Maunds
Quintal	=	1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms
Hundred weight(CWT)	=	112 Pounds = 50.8029 Kilograms
Yard	=	0.9144 Meter
Square Yard	=	0.8361 Square Meter
Meter	=	3.2808 Feet = 1.0936 Yards
Square Meter	=	1.19603 Square Yards
Acre	=	4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter
Hectare	=	2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter
Bale of Raw Cotton	=	375 Pounds = 170 Kilograms = 0.170 Metric Ton
Bale of Cotton Yarn	=	400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton
Bale of Cotton Cloth	=	1500 Sq. Yards = 1254.1500 Sq. Meter
Lbs/Acre.	=	0.8922 X (Kgs. /Hectare)
Kgs/Hectare	=	1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)
Maund/Acre	=	0.01084268 X (Kgs. /Hectare)

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk